



Construction Trades

Wage Rate Notice: April 1, 2024 to September 30, 2024



	Journeyman per hour (A)	Temp. Heat & A/C per hour (B)	40% 1st Year Apprentice per hour	50% 2nd Year Apprentice per hour	60% 3rd Year Apprentice per hour	70% 4th Year Apprentice per hour	80% 5th Year Apprentice per hour
Wage Rate	\$ 61.80	\$ 46.97	\$ 24.72	\$ 30.90	\$ 37.08	\$ 43.26	\$ 49.44
Vacation Fund	8.00	6.08	3.20	4.00	4.80	5.60	6.40
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Hourly Taxable Rate:	69.86	53.11	27.98	34.96	41.94	48.92	55.90
<u>Fringe Benefits:</u>							
Pension Fund (Defined Benefit)	12.85	9.77	5.14	6.43	7.71	9.00	10.28
Pension Fund (Defined Contribution)	8.30	6.31	3.32	4.15	4.98	5.81	6.64
Welfare Fund	19.50	15.00	7.80	9.75	11.70	13.65	15.60
HRA	0.25	0.25	0.10	0.13	0.15	0.18	0.20
Vacation Fund	8.00	6.08	3.20	4.00	4.80	5.60	6.40
Security Benefit Fund	11.50	11.50	4.60	5.75	6.90	8.05	9.20
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	5.16	4.79	2.02	2.41	2.78	3.17	3.54
Total per Paid Hour	65.56	53.70	26.18	32.62	39.02	45.46	51.86
Educational Fund	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	0.65	0.65
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Total per Worked Hour	1.59	1.59	1.59	1.59	1.59	1.59	1.59
Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)	(13.22)	(10.93)	(5.28)	(6.47)	(7.64)	(8.83)	(10.00)
Total Wage and Benefit Package:	\$ 123.79	\$ 97.47	\$ 50.47	\$ 62.70	\$ 74.91	\$ 87.14	\$ 99.35

(A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.

(B) Per CBA, Rule I, Section III, temporary heat shifts shall consist of 8 or 8 ½ hours



March 2024

Dear Sir/Madam:

This letter will serve to inform you of the wage rates for the period **April 1, 2024 - September 30, 2024.**

The following is a listing of the steamfitter's hourly wage rate, fringe benefit contributions and payroll deductions. Both the Vacation Fund contributions and the Building Trades per Capita must be included with the gross wage, taxed and then deducted. The Work Dues, Additional Work Dues, Enhancement Fund, Target Fund and the Building Fund are deductions from the steamfitter's net pay. Wages and fringe benefits are doubled for overtime.

At the regular union meeting held on March 13, 2024, the membership voted to approve the following change to the journeymen wage and fringe benefit contribution rates;

Vacation	<u>\$0.75</u>
Total	\$0.75

Please note, union dues increased for journeymen and certain apprentice levels.

Please see the reverse side for all employee rates. If you have any questions, call the Fund Office at 212-465-8888 and select option 5.

Very truly yours,

William J. Turnbull
Executive Administrator

(Continue on other side)