

July 2014

To whom it may concern:

The following is a bond table for the current (2014 –2017 Collective Bargaining Agreement) bonding requirements. Please consult the tables below to determine your correct amount.

BONDING FOR FRINGE BENEFITS ONLY

0 - 6	Local 638 Employees	\$30,000
7 - 14	Local 638 Employees	\$60,000
15 - 30	Local 638 Employees	\$85,000
31 - 60	Local 638 Employees	\$150,000
61 - 90	Local 638 Employees	\$250,000
91 or more	Local 638 Employees	\$500,000

BONDING FOR FRINGE BENEFITS AND CHECK CASHING

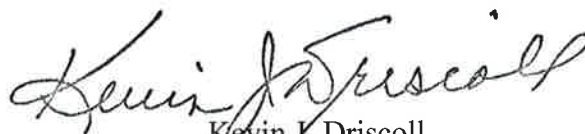
0 - 6	Local 638 Employees	\$60,000
7 - 14	Local 638 Employees	\$120,000
15 - 30	Local 638 Employees	\$170,000
31 - 60	Local 638 Employees	\$300,000
61 or more	Local 638 Employees	\$500,000

*** Includes contractors authorized to pay on monthly basis. ***

When you have determined the correct bond requirement, please supply this office with a new bond or rider increasing your current bond with the appropriate amount along with your Insurance company's Financial Statement and Power Of Attorney.

If you have any questions please feel free to contact Mr. James C. White (ext. 220), Supervisor of the Cash Department.

Sincerely yours,



Kevin J. Driscoll
Administrator

JCW/ps
cc: Contractor's File

