

December 2012

THE METAL TRADES BRANCH WELFARE FUND

SUMMARY OF MATERIAL MODIFICATION TO THE SPD/PLAN DOCUMENT

IMPORTANT BENEFIT ANNOUNCEMENT REGARDING YOUR HEALTH COVERAGE

This summary of material modification ("SMM") describes changes to the Metal Trades Branch Welfare Fund and supplements the SPD/Plan Document. The effective date of each of these changes is indicated below. You should read the SMM very carefully and retain this document with your copy of the SPD/Plan Document for future reference.

EXPRESS SCRIPTS/MEDCO RETAIL PHARMACY NETWORK MODIFIED *Customized Network Will Save Welfare Fund Costs*

There will be a slight change in the retail pharmacy network as of January 1, 2013. The Walgreens family of retail pharmacies (Walgreens, Duane Reade and Happy Harry's) will no longer be in our network. In other words, you cannot fill a prescription at these three chains. All other national and regional chain pharmacies and most local, independent pharmacies remain in the network.

In the last full year (2011), the combined Construction and Metal Trades Welfare Funds paid for over 154,000 prescriptions. Only 473 members (under 5%) solely used a Walgreens family of pharmacies. Incredibly 99.6% of those members that used a Walgreens family of pharmacies store in 2011 have an alternate Express Scripts/Medco retail network pharmacy closer to their place of residence than a Walgreens! Thus, the Welfare Fund saves

money by reducing the network which provides us with better contractual pricing without it disrupting a vast majority of members.

METLIFE EXPANDS DENTAL NETWORK
Larger Network Means More Choices

With the addition of over 12,000 dentists to the national MetLife Preferred Dentist Program as of January 1, 2013, the network will re-name itself as *PDP Plus*. There will be almost 97,000 dentists in the network representing over 200,000 dentist access points (a dentist with two offices, one in Seaford and one in Jackson Heights, would be considered to have two access points). All network dentists undergo a well-established selection process and must meet rigorous credentialing standards.

Additional in-network dentists provides you with more choices. It is now easier than ever to get the care you and your dependents need while lowering your costs and helping to control the Welfare Fund’s plan expenses.

To find a participating dentist or specialist, visit the MetLife.com/dental website. Once you are on that site, link onto the “Finding a participating dentist” option. Click on the *PDP Plus* button, enter your zip code and a list of network dentists will come up. It’s as easy as using an ATM machine.



If you have any questions about either of these two benefit programs or about any aspect of your health and welfare benefits, please call the Welfare Fund at 212.465.8888, Option 4.

**THE TRUSTEES OF THE
METAL TRADES BRANCH WELFARE FUND**

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|----------------------------------|-------------------------------|
| Patrick Dolan, Jr. (Co-Chairman) | Jerome Morreale (Co-Chairman) |
| John Cahill | Marc Newman |
| Daniel Mulligan | Anthony Saporito |
| Richard B. Roberts | Donald J. Steffen |