

The Fund Office Report

Important News About Your Employee Benefit Programs in the Construction Trades Branch of Steamfitters' Local 638

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Fraud, Waste and Abuse Monitoring

EXPRESS SCRIPTS®

Express Scripts will be monitoring for potential fraud, waste, and abuse to help control prescription drug and medical costs while maximizing patient health and safety. This monitoring program begins July 1st and identifies situations of unusual or excessive utilization patterns that can contribute to wasteful spending or other possible fraud and abuse risks. Examples of situations that are monitored and investigated by Express Scripts include, but are not limited to:

- Overutilization of controlled substances from multiple prescribers and/or pharmacies
- Inconsistent days supply of medications or exceeding maximum daily dosage
- Dangerous drug combinations
- Overlapping therapies
- Prescription forgeries or identity theft
- Physician overprescribing

If you are found to be involved in any fraud, waste or abuse you will be restricted to a one physician/ one retail pharmacy control setting.

IF YOU SUSPECT POTENTIAL FRAUD OR ABUSE OF YOUR EXPRESS SCRIPTS PRESCRIPTION BENEFITS, PLEASE CALL THE FRAUD TIP HOTLINE AT 1-866-216-7096 OR FRAUDTIP@EXPRESS-SCRIPTS.COM.



Security Benefit Fund & Vacation Plan Accounts

INCOME ALLOCATION & ADMINISTRATIVE CHARGES

The 2014 income allocation for the Security Benefit Fund has been posted to participants' accounts. For your information, the income allocation percentage was 6.98% of the participant's average balance in 2014. This average balance is determined by taking the four quarterly closing balances in 2014, adding them up and dividing by four. This average balance is then multiplied by the percentage and the amount is *added* to the participants' accounts.

The 2014 administrative charges for the Security Benefit Fund and the Vacation Plan accounts have been posted to participants accounts. The administrative charges for the Security Benefit Fund is \$409.41 and the Vacation Plan is \$30.00 per participant. The Security Benefit Fund's charge was applied to those accounts with balances over \$2,500. The Vacation Plan's charge was applied to every participant's account that could sustain the charge. If the account had less than that amount, the charge was whatever amount the account could sustain. All members are charged regardless of status. You will see these items on the second quarter statement.

Steamfitting Industry Assistance Program

We're Here to Help



Please contact the Steamfitting Industry Assistance Program (SIAP) **prior** to seeking admission to an in-patient facility. There seems to be a trend starting to emerge whereby some in-patient facilities, while they accept our benefits, will then try to access ancillary payment for out of network charges for services beyond what is initially anticipated by our members. Our Plan does not provide any out-of-network coverage. This means the expenses charged by out of network facilities, providers and services would be your full responsibility. The SIAP department is here to help you make the decision to which facility, provider or services best suits your situation and family needs. Please contact the SIAP department with questions concerning alcohol, drug, prescription drug, pain medications and or mental health issues at (212) 563-0342 and (212) 562-0378. Rest assured all calls are completely confidential.

Remember Keep Your Pay Stubs

Please review your pay stubs against your Statement of Earnings each quarter. Should a discrepancy ever arise upon reviewing posted hours on your Statement of Earnings against your pay stubs, contact the Remittance Department at (212) 465-8888, option 5. Please be prepared to provide copies of your pay stubs to the Fund Office.

The Steamfitters' Industry Fund Office

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21st Floor

New York, NY 10001-1887

Telephone:

(212) 465-8888

E-mail:

FundOffice@steamny.com

Website:

www.steamfitters.com

To enroll in direct deposit, you can find the EFT Authorization Form online at www.steamfitters.com/construction-forms.asp or call the Fund Office at (212) 465-8888 option 9.

 GO PAPERLESS. GO GREEN.



Disability Status Program

The Disability Status Program (DSP) is designed to help covered participants maintain eligibility if they are unable to work due to a medical condition. The DSP can protect you from losing coverage if your illness or injury prevents you from working. As a prerequisite to the DSP application process, you must be covered in the Welfare Fund at the time of your injury or illness, have at least 10 years of service in the Pension Fund (unless you're an apprentice) and have been in coverage for at least 10 of the 40 calendar quarters immediately preceding the date on which your DSP application is received by the Fund Office.

Under the rules of the Welfare Fund, you must report any injury on or off the job which will affect your ability to work to the Fund Office as soon as possible. Your completed DSP application must be received within thirty (30) days of the accident or illness. You will be required to undergo an independent medical examination as part of the process prior to Trustee approval. Call the Welfare Fund (Option 4 on the Main Menu) with any questions regarding the DSP application.

Thinking about Retirement?

If you are thinking about retirement, be aware that the Pension Fund must verify your age and your legal marital status when you apply for retirement. Please make sure you have documentation for you and your spouse; if you are married. Acceptable documents for date of birth and/or marriage are birth certificates, passports, baptismal certificates, immigration or naturalization papers, marriage certificate and/or a marriage license. If you do not have any acceptable documentation, you should obtain copies of these prior to submitting your retirement application.



Supplemental Retirement Plan



New York Life's retirement plan business was acquired by John Hancock April 13, 2015. The record keeper of the Supplemental Retirement Plan (SRP) is now John Hancock Retirement Plan Services. New York Life is in the process of replacing the New York Life name and logo with John Hancock, you may see both John Hancock and New York Life references for a brief period of time. Your online access, passwords, and accounts will not change. If you have any questions, please contact John Hancock directly at (800) 294-3575.

The SRP's investment options have been enhanced as well. Based upon a review of the Plan's investment options, effective July 2, 2015 funds will be removed and transferred. A separate mailing about the detail of these changes were mailed out to our members in early June. The mailing information may be found online on the Steamfitters' website, www.steamfitters.com, on the homepage, under Top News. The new investment options will be available as of 5 p.m. Eastern Time (ET) on June 29, 2015. All existing balances and future contributions in these funds will automatically be transferred to the new investment options on July 2, 2015.

You may contact John Hancock Retirement Plan Services to transfer existing account balances into the new funds or elect to make future contributions to the new funds online at mylife.jhrps.com or by calling the participant service center at (800) 294-3575.



These changes can be found in the new edition of the Supplemental Retirement Plan Summary Plan Description (SPD). The SPDs are to be mailed to our members mid July. You may also find the Supplemental Retirement Plan SPD online at www.steamfitters.com/ULWSiteResources/steam_industry_fund/Resources/file/SPDs/Supplemental/401K_srpspd.pdf.