

The Fund Office Report

Important News About Your Employee Benefit Programs in the
Construction Trades Branch of Steamfitters' Local 638

Volume 5, Issue 3

July 2016

The Fund Office is Moving to a New Location!

New address:

27-08 40th Avenue 2nd Floor
Long Island City, NY 11101-3725

We look forward to welcoming you there!



The Fund Office will be closed for the move on August 11th and 12th and will reopen at our new location on Monday, August 15, 2016.

Our phone numbers will remain the same. The main Fund Office number: (212) 465-8888.

New Departmental Fax Numbers:

Administration:	(917) 281-9514	Pension Fund:	(917) 281-9517
Accounting:	(917) 281-9515	Welfare Fund:	(917) 281-9518
Remittance/Cash:	(917) 281-9516	SBF, HRA, Vacation, Vision:	(917) 281-9519

SECURITY BENEFIT FUND

Revision to Fraudulent Claims Policy

Effective for all claims deemed fraudulent as of July 1, 2016, you will be suspended from receiving benefits for a period of time according to the chart below. You will need to "reimburse" the Fund by the submission of valid claims equal to the fraud amount with claims for periods after your suspension period. In addition, your account will be charged an administrative fee (listed below) to reimburse the Fund for some of the extraordinary costs associated with the fraudulent claim(s).

<u>Number of Claims</u>	<u>Suspension Period</u>	<u>Administrative Fee</u>
1-5	One Year	\$500
6-10	Two Years	\$1,000
More than 10	Three Years	\$1,500

If you have any questions regarding this policy, please feel free to contact the Fund Office at (212) 465-8888 and choose option 8 on the main menu.



RETIREMENT PLAN
SERVICES

Supplemental Retirement Plan (SRP)

Based upon a review of the Plan's investment options offered through John Hancock Retirement Services (RPS) changes were made to the investment lineup. On May 27, 2016 the Franklin Rising Dividends Fund and the Prudential Jennison Natural Resources Fund were removed. If you were invested in either of these funds your account balance and all future contributions were invested in the following:

Closed Fund:

Franklin Rising Dividend Fund (FRDPX)
Prudential Jennison Natural Resources Fund (PNRZX)

Transferred To:

Hartford Core Equity (HGISX)
Stable Value Option— NYL

Please review your 2nd quarter statement from John Hancock RPS which will detail these transactions. In addition, effective September 1, 2016 the Putnam Income Fund (PINCX) will be replaced by the Western Asset Core Bond Plus I (WACPX). If you have any questions please contact the Pension department at extension 252. You may also log on and view your Supplemental Retirement Plan account by visiting www.mylife.jhrps.com or you may call John Hancock RPS directly at (800) 294-3575.

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SECURITY BENEFIT FUND

New Rules for Replacement Wages Benefit

Effective July 1, 2016

♦ **Unemployment:** In order to qualify for this benefit you must be eligible and have filed a claim for Unemployment Insurance benefits with the NY State Department of Labor (NYS DOL) regardless of the length of your unemployment. Inasmuch as the NYSDOL has a one week “waiting period” and needs initial processing time when you first apply, the Trustees will allow you to receive up to three weeks of benefits based on your completion of the applicant’s affidavit. However, no benefits will be paid by the Fund after the third week until you have substantiated your full unemployment going back to the initial unemployment period listed on your affidavit. In order to do so, you must submit a full copy of the “Official Record of Benefit Payment History” (ORBPH). All NYSDOL unemployment insurance claimants have access to their personal account online and can print copies of their ORBPH.

All subsequent benefit payments will require an updated copy of the ORBPH in order to substantiate your continued unemployment. You can mail, fax, or present in-person your ORBPH to obtain an additional week of replacement wages. Regardless of the length of your unemployment and the number of weeks of unemployment wages you have received from the Fund, you must submit your ORBPH to prove your unemployment. If you do not submit your ORBPH or the ORBPH indicates information different than you submitted to the Fund at the time of initial application, your claim(s) will be considered fraudulent.

In direct correlation with the New York State Department of Labor Unemployment Insurance benefits, replacement wages for unemployment will run on a Monday to Sunday benefit period.

♦ **Workers’ Compensation and Disability:** All claims for Workers’ Compensation or Disability must be substantiated with documentation from the insurance company paying you as a claimant. The Trustees will allow you to receive up to three weeks of benefits based on your completion of the application’s affidavit.

However, no benefits will be paid by the Fund after the third week until you have substantiated your full unemployment going back to your initial unemployment period listed on your affidavit. All subsequent benefit payments will require updated insurance company documentation supporting your continued unemployment prior to the issuance of a Fund benefit payment.

Regardless of the length of your Workers’ Compensation or Disability claim and the number of weeks of replacement wages you have received from the Fund, you must submit the insurance company documentation to prove your situation. If you do not submit your documentation or the documentation indicates information different than you submitted to the Fund at the time of initial application your claim(s) will be considered fraudulent. If there are extenuating or unusual circumstances regarding your Workers’ Compensation or Disability insurance benefits please contact the Fund Office for specific and personalized guidance.

♦ **Temporary Job Shut Down and Jury Duty.** There are no changes for Temporary Job Shut Downs or Jury Duty replacement wages benefit(s).

REVISED BENEFIT FORMS FOR APPLYING FOR REPLACEMENT WAGES

There are two different benefit forms for application for replacement wages. You must use the correct application.

1. Unemployment and Temporary Job Shut-Down cases only. (Yellow form).
2. Workers’ Compensation, Disability, or Jury Duty. (Tan form).

You must use the correct application and the entire application must be properly completed. Incomplete or improperly completed applications will be returned and will delay your benefit receipt.

If you have any questions regarding this policy, please feel free to contact the Fund Office at (212) 465-8888 and choose option 8 on the main menu.



EXPRESS SCRIPTS®

Improvements to Prescription Drug Coverage

Effective as of July 1, 2016 the Welfare Fund has considerably improved our drug coverage with Express Scripts. The goal is to provide you and your families with better healthcare outcomes. The improvements include two specific programs; *ScreenRx* and *Advanced Utilization Management*.

Each year over 200 of our members and dependents do not use their drug benefit program effectively and, thereby, risk poor health. *ScreenRx* is a voluntary adherence screening solution that applies behavioral science, clinical specialization and actionable data to help those patients make better decisions that will improve their health. Predictive models identify patients at risk for nonadherence. Participants, who are at elevated risk for nonadherence, are contacted before it becomes a problem. Patients will be offered personal attention that will include renewal assistance, reminder devices and clinical education. Express Scripts specialist pharmacists have the expertise to intervene and help patients overcome obstacles to adherence. The ultimate goal is better healthcare!

The Fund has had utilization programs in place for over a decade. These programs which include Prior Authorization, Step Therapy and Drug Quantity Management have guided you and your dependents to safer and more appropriate drug choices. The *Advanced Utilization Management (AUM)* programs expand on these base programs by using a cutting-edge and progressive approach to managing patient drug utilization. The AUM programs will guide patients to safer, more cost-effective drug choices using clinically based criteria, designed to ensure the healthiest possible outcomes. Please contact the Fund Office at (212) 465-8888; menu option 4, if you have any questions regarding these improvements.