

The Fund Office Report

Important News About Your Employee Benefit Programs in the
Construction Trades Branch of Steamfitters' Local 638

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Security Benefit Fund & Vacation Plan Accounts INCOME ALLOCATION & ADMINISTRATIVE CHARGE

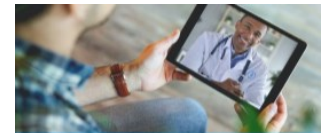
The 2021 income allocation and administrative charge for the Security Benefit Fund have been posted to participant's accounts. For your information, the income allocation percentage was 3.76% of the participant's average balance in 2021. This average balance is determined by taking the four quarterly closing balances in 2021, adding them up and dividing by four. This average balance is then multiplied by the percentage and the amount is credited to the participants' accounts. The administrative charge is \$320.84 per participant and every account that can sustain the charge has had this amount deducted. All members with an account balance of \$10,000 or less and deceased members with a balance greater than \$50.00 were not charged a fee. Normally the Fund does not charge accounts with a balance under \$2,500 however, the Trustees voted at their last SBF meeting to change it for this year to \$10,000 and under. This was the second year in a row that change was made.

The 2021 administrative charge for the Vacation Plan has also been posted to participants' accounts. The charge is \$95.00 per participant and every account that can sustain the charge has had this amount deducted. If an account had less than that amount the charge was whatever amount the account could sustain. All members are charged regardless of status.



Memorial Sloan Kettering
Cancer Center

MSK DIRECT Cancer Care at it's Best!



"You have cancer" are three of the scariest words anyone can hear.

Beginning on or about August 1, 2022, a new benefit will be available to Steamfitters' and their dependents known as MSK Direct. This benefit will allow direct access to outstanding cancer care, support, and resources from world renowned specialists, Memorial Sloan Kettering Cancer Center. Be it treatment, guidance, a second opinion or care-giving, their team will be available to help you or your dependents get top care.

MSK Direct is available to help with things such as prevention, diagnosis, and treatment from just about anywhere. You will have access to cancer education, screening resources and world-class cancer care. Your access to this program will provide expedited appointments, assistance in finding the best hospitals near you, accurate and comprehensive diagnosis, remote opinion, a personalized treatment and/or care plan, and access to clinical trials at MSK.

Please be sure to keep an eye out for more information regarding this new benefit in the coming weeks!



New Member Website Experience

In the next few weeks, the Fund Office will upgrade the platform that runs the **Member Login** access on our website www.steamfitters.com. You will be able to fully navigate your account on any computer, tablet, or mobile device. The site's pages will automatically adjust to best fit whichever device you are using for optimal navigation, giving you the ability to use all the tools our website offers from anywhere at any time.

Based on this updated technology, the **My Fund Office** app will be discontinued at the same time.

If you have any questions, or need assistance with your online account, please call the Fund Office at 212-465-8888, extension 236.

Security Benefit Fund Child Care Services



Effective January 1, 2022, the Security Benefit Fund offers you a new Child Care Service Benefit to assist you and your families. The “Child Care Service Benefit” is available for Qualifying Dependents up to the age of twelve (12) who are enrolled in a **certified** childcare service.

A certified childcare service provider may include a daycare center, after-school program, nursery school, pre-school, special needs program, child day camp, child sleepaway camp, or other certified childcare service that provides supervision and care of a child.

An “**Application for Child Care Service Benefit**” must be completed and include an itemized invoice from the provider. The invoice should show the dependent name, description of services, time period, itemization of charges, and the provider's name and address.

This benefit is a “reimbursement”, meaning, you are responsible to pay for the childcare services yourself. In order to obtain the reimbursement, along with the application, you must also include proof of your payment (canceled check, credit card statement, etc.).



Attn: Retirees and those about to Retire! Medicare is a MUST!!!

For a member of the Steamfitters’ Construction Trade Branch to receive “Lifetime Health Coverage”, you and your spouse **must** apply for and show proof of **Medicare Part A and Part B enrollment**, in addition to those requirements listed on page 19 of the Welfare Summary Plan Description. If you are not enrolled by your 65th birthday, you may be in danger of losing this coverage permanently.

Additionally, if you or your spouse, are currently or will be receiving an SSA disability award, you **must** notify the Fund Office immediately!

Return to Work Pensioners

If you have a minimum of 1,000 hours earned in 2022 you are eligible for an additional year of Pension credit. An additional Pension credit for 2022 becomes payable effective February 1, 2023 at the earliest. **Please be aware, benefits are not paid automatically, you must apply.** For an application, contact the Fund Office at (212) 465-8888, menu option 3 for the Pension department. Your application must be submitted at least 30 days prior to your benefit effective date. As an example, if your effective date is February 1, 2023 a valid application must be received no later than January 1, 2023.



ACTIVE PARTICIPANTS Disability Status Program

The Disability Status Program (DSP) is designed to help covered active participants maintain eligibility for up to three years maximum if you become unable to work due to a medical condition or injury. The DSP can protect you from losing coverage if your illness or injury prevents you from working. As a prerequisite to the DSP application process, you must be covered in the Welfare Fund at the time of your injury or illness, have at least ten years of service in the Pension Fund (unless you’re an apprentice), earned at least one year of credit within the three years prior to your disability event, and have been covered for at least ten of the 40 calendar quarters immediately preceding the date your DSP application is received by the Fund Office.

Under the rules of the Welfare Fund, you must report any injury on or off the job which will affect your ability to work to the Fund Office as soon as possible. Your completed DSP application must be received within thirty (30) days of the accident or illness. You will be required to undergo an independent medical examination as part of the process prior to Trustee approval. If you have any questions about the DSP please call the Welfare Department at (212) 465-8888, menu option 4.

