



Construction Trades

Wage Rate Notice: October 1, 2024 to March 31, 2025



	Journeyman per hour (A)	Temp. Heat & A/C per hour (B)	40% 1st Year Apprentice per hour	50% 2nd Year Apprentice per hour	60% 3rd Year Apprentice per hour	70% 4th Year Apprentice per hour	80% 5th Year Apprentice per hour
Wage Rate	\$ 61.80	\$ 46.97	\$ 24.72	\$ 30.90	\$ 37.08	\$ 43.26	\$ 49.44
Vacation Fund	8.00	6.08	3.20	4.00	4.80	5.60	6.40
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Hourly Taxable Rate:	69.86	53.11	27.98	34.96	41.94	48.92	55.90
Fringe Benefits:							
Pension Fund (Defined Benefit)	13.10	9.96	5.24	6.55	7.86	9.17	10.48
Pension Fund (Defined Contribution)	8.30	6.31	3.32	4.15	4.98	5.81	6.64
Welfare Fund	20.00	15.38	8.00	10.00	12.00	14.00	16.00
HRA	0.25	0.25	0.10	0.13	0.15	0.18	0.20
Vacation Fund	8.00	6.08	3.20	4.00	4.80	5.60	6.40
Security Benefit Fund	11.50	11.50	4.60	5.75	6.90	8.05	9.20
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	5.17	4.80	2.02	2.41	2.79	3.17	3.55
Total per Paid Hour	66.32	54.28	26.48	32.99	39.48	45.98	52.47
Educational Fund	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	0.65	0.65
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Total per Worked Hour	1.59	1.59	1.59	1.59	1.59	1.59	1.59
Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)	(13.23)	(10.94)	(5.28)	(6.47)	(7.65)	(8.83)	(10.01)
Total Wage and Benefit Package:	\$ 124.54	\$ 98.04	\$ 50.77	\$ 63.07	\$ 75.36	\$ 87.66	\$ 99.95

(A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.

(B) Per CBA, Rule I, Section III, temporary heat shifts shall consist of 8 or 8 ½ hours

The Steamfitters' Industry Fund Office

Construction & Metal Trades Divisions

27-08 40th Avenue, 2nd Floor
Long Island City, NY 11101-3725
(212) 465-8888
www.steamfitters.com
FundOffice@steamny.com



September 2024

Dear Sir/Madam:

This letter will serve to inform you of the wage rates for the period **October 1, 2024 - March 31, 2025**.

The following is a listing of the steamfitter's hourly wage rate, fringe benefit contributions and payroll deductions. Both the Vacation Fund contributions and the Building Trades per Capita must be included with the gross wage, taxed and then deducted. The Work Dues, Additional Work Dues, Enhancement Fund, Target Fund and the Building Fund are deductions from the steamfitter's net pay. Wages and fringe benefits are doubled for overtime.

At the regular union meeting held on July 17, 2024, the membership voted to approve the following change to the journeymen wage and fringe benefit contribution rates;

Pension	\$0.25
Welfare	<u>0.50</u>
Total	\$0.75

Please note, union dues increased for journeymen and certain apprentice levels.

Please see the reverse side for all employee rates. If you have any questions, call the Fund Office at 212-465-8888 and select option 5.

Very truly yours,

William J. Turnbull
Executive Administrator
(Continue on other side)

