



Construction Trades

Wage Rate Notice: April 1, 2024 to September 30, 2024

15% Wage & Fringe Benefits



	Journeyman per hour	40% 1st Year Apprentice per hour	50% 2nd Year Apprentice per hour	60% 3rd Year Apprentice per hour	70% 4th Year Apprentice per hour	80% 5th Year Apprentice per hour
	(A)					
Wage Rate	\$ 71.07	\$ 28.43	\$ 35.54	\$ 42.64	\$ 49.75	\$ 56.86
Vacation Fund	9.20	3.68	4.60	5.52	6.44	7.36
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06
Hourly Taxable Rate:	80.33	32.17	40.20	48.22	56.25	64.28
<u>Fringe Benefits:</u>						
Pension Fund (Defined Benefit)	14.78	5.91	7.39	8.87	10.35	11.82
Pension Fund (Defined Contribution)	9.55	3.82	4.78	5.73	6.69	7.64
Welfare Fund	22.43	8.97	11.22	13.46	15.70	17.94
HRA	0.29	0.12	0.15	0.17	0.20	0.23
Vacation Fund	9.20	3.68	4.60	5.52	6.44	7.36
Security Benefit Fund	13.23	5.29	6.62	7.94	9.26	10.58
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	5.42	2.07	2.47	2.86	3.26	3.65
Total per Paid Hour	74.90	29.86	37.23	44.55	51.90	59.22
Educational Fund	0.74	0.74	0.74	0.74	0.74	0.74
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	0.65
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	0.10
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	0.04
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06
Total per Worked Hour	1.59	1.59	1.59	1.59	1.59	1.59
Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)	(14.68)	(5.81)	(7.13)	(8.44)	(9.76)	(11.07)
Total Wage and Benefit Package:	\$ 142.14	\$ 57.81	\$ 71.89	\$ 85.92	\$ 99.98	\$ 114.02

(A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.