



Construction Trades



Wage Rate Notice - April 1, 2024 to September 30, 2024

Residential & Warehouse Fire Sprinkler

	Subsidized Journeyman per hour	Level 1A 25% per hour	Level 1B 35% per hour	Level 2 45% per hour	Level 3 55% per hour	Helper per hour
Wage Rate	\$ 62.55	\$ 17.70	\$ 31.16	\$ 39.44	\$ 44.01	\$ 19.00
Vacation Fund	7.25	0.75	1.50	2.00	2.50	-
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	-
Hourly Taxable Rate:	69.86	18.51	32.72	41.50	46.57	19.00
<u>Fringe Benefits:</u>						
Pension Fund (Defined Benefit)	2.43	-	-	-	-	-
Pension Fund (Defined Contribution)	8.30	1.51	2.26	2.61	5.96	2.00
Welfare Fund	13.75	11.13	11.18	11.23	11.28	4.00
HRA	0.25	0.10	0.25	0.25	0.25	-
Vacation Fund	7.25	0.75	1.50	2.00	2.50	-
Security Benefit Fund	11.50	0.75	1.50	2.75	6.00	-
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	4.92	0.66	0.79	0.89	0.97	1.11
Total per Paid Hour	48.40	14.90	17.48	19.73	26.96	7.11
Educational Fund	0.74	0.74	0.74	0.74	0.74	-
Steamfitting Industry of NY & LI	0.66	0.66	0.66	0.66	0.66	-
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	-
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	-
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	-
Total per Worked Hour	1.60	1.60	1.60	1.60	1.60	-
Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Trades per Capita)	(12.23)	(1.47)	(2.35)	(2.95)	(3.53)	(1.11)
Total Wage and Benefit Package:	\$ 107.63	\$ 33.54	\$ 49.45	\$ 59.88	\$ 71.60	\$ 25.00



March 2024

Dear Sir/Madam:

This letter will serve to inform you of the wage rates for the period ***April 01, 2024 through September 30, 2024.***

The following is a listing of the Fire Sprinkler Steamfitter's hourly wage rate, fringe benefit contributions and payroll deductions. The Work Dues, Additional Work Dues, Enhancement Fund, Target Fund and the Building Fund are deductions from the steamfitter's net pay. Wages and fringe benefits are time and one half for overtime.

Please see the reverse side for all employee rates. If you have any questions, call the Fund Office at 212-465-8888 and select option 5.

Very truly yours,

William J. Turnbull
Executive Administrator
(Continue on other side)