



Construction Trades

Wage Rate Notice: July 1, 2023 to March 31, 2024

10% Wage & Fringe Benefits



	Journeyman per hour (A)	40% 1st Year Apprentice per hour	50% 2nd Year Apprentice per hour	60% 3rd Year Apprentice per hour	70% 4th Year Apprentice per hour	80% 5th Year Apprentice per hour
Wage Rate	\$ 67.98	\$ 27.19	\$ 33.99	\$ 40.79	\$ 47.59	\$ 54.38
Vacation Fund	7.98	3.19	3.99	4.79	5.59	6.38
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06
Hourly Taxable Rate:	76.02	30.44	38.04	45.64	53.24	60.82
<u>Fringe Benefits:</u>						
Pension Fund (Defined Benefit)	14.14	5.66	7.07	8.48	9.90	11.31
Pension Fund (Defined Contribution)	9.13	3.65	4.57	5.48	6.39	7.30
Welfare Fund	21.45	8.58	10.73	12.87	15.02	17.16
HRA	0.28	0.11	0.14	0.17	0.20	0.22
Vacation Fund	7.98	3.19	3.99	4.79	5.59	6.38
Security Benefit Fund	12.65	5.06	6.33	7.59	8.86	10.12
Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund	5.32	2.05	2.45	2.83	3.22	3.61
Total per Paid Hour	70.95	28.30	35.28	42.21	49.18	56.10
Educational Fund	0.74	0.74	0.74	0.74	0.74	0.74
Steamfitting Industry of NY & LI	0.65	0.65	0.65	0.65	0.65	0.65
United Association Training Fund	0.10	0.10	0.10	0.10	0.10	0.10
Labor Management Cooperation Committee	0.04	0.04	0.04	0.04	0.04	0.04
Building Trades per Capita	0.06	0.06	0.06	0.06	0.06	0.06
Total per Worked Hour	1.59	1.59	1.59	1.59	1.59	1.59
Total Deductions from Net Pay (Vacation Fund, Union Dues and Building Trades per Capita)	(13.36)	(5.30)	(6.50)	(7.68)	(8.87)	(10.05)
Total Wage and Benefit Package:	\$ 135.20	\$ 55.03	\$ 68.41	\$ 81.76	\$ 95.14	\$ 108.46

(A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.